Notice of Award

January 2, 2024

MIMOSA R. MACASPAC
General Manager
EXCEL WORLDWIDE MARKETING CORPORATION
64 Ilang-Ilang St. 10th Ave.,
Barangay 97, Caloocan City

Madam:

We are pleased to notify you that your bid proposal for the **Contract on the Supply and Delivery of Pipes, Fittings, and Service Connection Materials for Lot 3** dated 11 December 2023 for the execution of **EXCEL WORLDWIDE MARKETING CORPORATION** with a total bid financial proposal of **Two Million Six Hundred Eighty Thousand Six Hundred Pesos and 00/100 (P2,687,600.00)** and is hereby accepted and declared as the winning bid.

Accordingly, you are hereby required to provide within ten (10) calendar days from receipt of this notice the Performance Security in any of the following forms:

Form of Performance Security	Amount of Bid Security (Equal to Percentage of the ABC)
1. Cash, Cashier's/ Manager's Check issued by a Universal or Commercial Bank; 2. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial bank, if issued by a foreign bank.	Five Percent (5%)
3. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Failure to provide the Performance Security Bond shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Please acknowledge receipt of this notice by signing in the space provided below. Keep one copy and return the duly signed copy to MRWD BAC Secretariat through mail.

Very truly yours,

ATTY. DANTE A. ARCANGELES
General Manager
By Authority of the Board of Directors through Board Resolution No. 129 Series of 2023.
Approved Date: December 18, 2023

Conforme:

MIMOSA R. MACASPAC
General Manager
Date: _____