

Notice of Award

January 2, 2024

GRACE P. PUSO

Authorized Representative
JEMA FUTURE-BEST ENTERPRISE
Lot 8 Metroville 1 San Leon St.,
Villa Sabina Subd., Quirino Hi-way,
Quezon City

Madam:

We are pleased to notify you that your bid proposal for the **Contract on the Supply and Delivery of Pipes, Fittings, and Service Connection Materials (Repair and Maintenance of Transmission and Distribution Mainlines)** for Lot 1 dated 11 December 2023 for the execution of **JEMA FUTURE-BEST ENTERPRISE** with a total bid financial proposal of **Two Million One Hundred Sixty-Two Thousand Four Hundred Seven Pesos and 00/100 (P2,162,407.00)** and is hereby accepted and declared as the winning bid.

Accordingly, you are hereby required to provide within ten (10) calendar days from receipt of this notice the Performance Security in any of the following forms:

Form of Performance Security	Amount of Bid Security (Equal to Percentage of the ABC)
1. Cash, Cashier's/ Manager's Check issued by a Universal or Commercial Bank; 2. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial bank, if issued by a foreign bank.	Five Percent (5%)
3. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Failure to provide the Performance Security Bond shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Please acknowledge receipt of this notice by signing in the space provided below. Keep one copy and return the duly signed copy to MRWD BAC Secretariat through mail.

Very truly yours,

ATTY. DANTE A. ARANGALES

General Manager

By Authority of the Board of Directors through Board Resolution No. 128 Series of 2023.
Approved Date: December 18, 2023

Conforme:

GRACE P. PUSO

Authorized Representative