Notice of Award

June 27, 2023

MS. KRYSTIANNE APRIL G. DOFELIZ
Owner/Proprietor
GONZALEZ LUMBER AND HARDWARE
C. Hermanos St., Barangay Poblacion,
Altavas, Aklan

Madam:

We are pleased to notify you that your bid proposal for the **Contract on the Supply and Delivery of Various Construction Materials for the Upgrading of Pipelines in Panay, Capiz** dated June 13, 2023 for the execution of **GONZALES LUMBER AND HARDWARE** with a total bid financial proposal of **One Million One Thirty Six Thousand Five Hundred Sixty One and 00/100 (P1,136,561.00)** is hereby accepted and declared as the winning bid.

Accordingly, you are hereby required to provide within ten (10) calendar days from receipt of this notice the Performance Security in any of the following forms:

Form of Performance Security	Amount of Bid Security (Equal to Percentage of the ABC)
1. Cash, Cashier's/ Manager's Check issued by a Universal or Commercial Bank; 2. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial bank, if issued by a foreign bank.	Five Percent (5%)
3. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Failure to provide the Performance Security Bond shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Please acknowledge receipt of this notice by signing in the space provided below. Keep one copy and return the duly signed copy to MRWD BAC Secretariat through mail.

Very truly yours,

ATTY. DANTE A. ARCANGELES
General Manager
By Authority of the Board of Directors through Board Resolution No. 75 Series of 2023.
Approved Date: June 22, 2023

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Conforme:

MS. KRYSTIANNE APRIL G. DOFELIZ
Owner/Proprietor
Date: _____