

Notice of Award

June 14, 2023

MS. SHARON D. AGUIRRE
Manager
Elegance Security Agency, Inc.
131-B Magallanes Street,
Roxas City, Capiz

Madam:

We are pleased to notify you that your bid proposal for the **Contract on the Procurement of Security Services for the MRWD facilities and installations (Lot 1)** dated May 19, 2023 for the execution of **ELEGANCE SECURITY AGENCY, INC.** with a total bid financial proposal of **Eleven Million Eight Hundred Sixteen Thousand Seven Hundred Thirty Eight Pesos and 16/100 (P11,816,738.16)** is hereby accepted and declared as the winning bid.

Accordingly, you are hereby required to provide within ten (10) calendar days from receipt of this notice the Performance Security in any of the following forms:

Form of Performance Security	Amount of Bid Security (Equal to Percentage of the ABC)
1. Cash, Cashier's/ Manager's Check issued by a Universal or Commercial Bank; 2. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial bank, if issued by a foreign bank.	Five Percent (5%)
3. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Failure to provide the Performance Security Bond shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Please acknowledge receipt of this notice by signing in the space provided below. Keep one copy and return the duly signed copy to MRWD BAC Secretariat through mail.

Very truly yours,

ATTY. DANTE A. ARCANGELES

General Manager

By Authority of the Board of Directors through Board Resolution No. 73 Series of 2023.

Approved Date: June 09, 2023

Conforme:

MS. SHARON D. AGUIRRE

Manager

Date: _____