

Republic of the Philippines  
METRO ROXAS WATER DISTRICT  
MRWD Bldg., Km. 1, Roxas City 5800, Philippines

Notice of Award

August 9, 2022

MS. REGAN T. TAN  
Sales Representative  
GECAR MACHINE SOLUTIONS INC.  
Zone Sikwa, Green Strip Paknaan,  
Mandaue City, Cebu

Dear Sir:

We are pleased to notify you that your bid proposal for the Contract on the Supply and Delivery of One (1) Unit Lathe Machine including Mounting, Testing, Reconditioning, and Installation dated August 03, 2022 for the execution of GECAR MACHINE SOLUTIONS INC. with a total bid financial proposal of One Million Three Pesos and 00/100 (P1,000,000.00) is hereby accepted and declared as the winning bid.

Accordingly, you are hereby required to provide within (10) calendar days from receipt of this notice the Performance Security in any of the following forms:

Form of Performance Security	Amount of Bid Security (Equal to Percentage of the ABC)
1. Cash, Cashier's/ Manager's Check issued by a Universal or Commercial Bank;	Two Percent (2%)
2. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial bank, if issued by a foreign bank.	Two Percent (2%)
3. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Five Percent (5%)

Failure to provide the Performance Security Bond shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Please acknowledge receipt of this notice by signing in the space provided below. Keep one copy and return the duly signed copy to MRWD BAC Secretariat through mail.

Very truly yours,

~~ATTY. DANTE A. ARCANGELES~~

Acting General Manager

By Authority of the Board of Directors through Board Resolution No. 95 Series of 2022.

Approved Date: August 8, 2022

Conforme:

MS. REGAN T. TAN