



Republic of the Philippines
METRO ROXAS WATER DISTRICT
MRWD Bldg., Km. 1, Roxas City 5800, Philippines

Notice of Award

October 29, 2021

MS. REGINE A. VAENZUELA

Authorized Liaison Officer
WORKAVENUE, INC.
Lesgaspi Street
Roxas City, Capiz

Ma'am:

We are pleased to notify you that your bid proposal for the **Contract on the Procurement of Infrastructure Project for the Concreting of WTP Sludge Lagoon's Flooring and Wall (1-Unit)** dated August 2, 2021 for the execution of **WORKAVENUE, INC.** with a total bid financial proposal of One Million Nine Hundred Ninety-Seven Thousand Seven Hundred Eighty-Five Pesos and 20/100 (**P1,997,785.20**) is hereby accepted and declared as the winning bid.

Accordingly, you are hereby required to provide within (10) calendar days from receipt of this notice the Performance Security in any of the following forms:

Form of Performance Security	Amount of Bid Security (Equal to Percentage of the ABC)
1. Cash, Cashier's/ Manager's Check issued by a Universal or Commercial Bank; 2. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial bank, if issued by a foreign bank.	Five Percent (5%)
3. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Failure to provide the Performance Security Bond shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Please acknowledge receipt of this notice by signing in the space provided below. Keep one copy and return the duly signed copy to MRWD BAC Secretariat through mail.

Very truly yours,

GONZALO GLEN B. DELGADO

General Manager

By Authority of the Board of Directors through Board Resolution No. 72 Series of 2021.

Approved Date: October 27, 2021

Conforme:

MS. REGINE A. VAENZUELA

Authorized Liaison Officer

Date: 11/2/2021

MRWD Bids and Awards Committee