

Republic of the Philippines
METRO ROXAS WATER DISTRICT
MRWD Bldg., Km. 1, Roxas City 5800, Philippines

Notice of Award

December 1, 2021

JOSELITO I. ESGUERRA

Vice President & General Manager
AVK PHILIPPINES, INC.
70 West Avenue
Barangay West Triangle
Quezon City

Sir:

We are pleased to notify you that your bid proposal for the **Contract on the Supply and Delivery of Various Gate Valves (Lot 2)** dated November 23, 2021 for the execution of **AVK PHILIPPINES, INC.** with a total bid financial proposal of **One Hundred Fifty-Seven Thousand One Hundred Ten Pesos and 62/100 (P157,110.62)** is hereby accepted and declared as the winning bid.

Accordingly, you are hereby required to provide within (10) calendar days from receipt of this notice the Performance Security in any of the following forms:

Form of Performance Security	Amount of Bid Security (Equal to Percentage of the ABC)
1. Cash, Cashier's/ Manager's Check issued by a Universal or Commercial Bank; 2. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial bank, if issued by a foreign bank.	Five Percent (5%)
3. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Failure to provide the Performance Security Bond shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Please acknowledge receipt of this notice by signing in the space provided below. Keep one copy and return the duly signed copy to MRWD BAC Secretariat through mail.

Very truly yours,

GONZALO GLEN B. DELGADO

General Manager

By Authority of the Board of Directors through Board Resolution No. 80, Series of 2021.

Approved Date: November 29, 2021

Conforme:

JOSELITO I. ESGUERRA

Vice President & General Manager

Date: _____

MRWD Bids and Awards Committee