

Metro Roxas Water D

New Puilding, Kilometer 1, Roxas City 5800, Phile ines Telephone No. (036) 6210-737/6210-044 Telefax No. (036) 6217-382/6215-474

Notice of Award

July 7, 2022

GENEVA S. FERROLINO

Proprietor/General Manager GS FERROLINO CONSTRUCTION AND SUPPLY Quezon Blvd., Brgy. Poblacion, Kidapawan, North Cotabato

Madam:

We are pleased to notify you that your bid proposal for the Contract on the Supply, Delivery, and Commissioning Various Sizes Full Bore Electromagnetic Flow Meter Including Installation Supervision of Sensor and Installation of Converter, AVR, and UPS dated June 21, 2022 for the execution of GS FERROLINO CONSTRUCTION AND SUPPLY with a total bid financial proposal of One Million One Hundred Seventy Two Thousand Pesos and 00/100 (P1,172,000.00).

Accordingly, you are hereby required to provide within ten (10) calendar days from the receipt of this notice the Performance Security in any of the following forms:

Form of Performance Security	Amount of Bid Security (Equal to Percentage of the ABC)
 Cash, Cashier's/Manager's Check issued by the Universal or Commercial Bank; Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by the foreign bank. 	Five Percent (5%)
 Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. 	Thirty Percent (30%)

Failure to provide the Performance Security Bond shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Please acknowledge the receipt of this notice by signing in the space provided below. Keep one copy and return the duly signed copy to MRWD BAC Secretariat through mail.

Very truly yours,

ATTY. DANTE A. ARCAN Acting General Manager	
By Authority of the Board Approved Date: July 5, 20	of Directors through Board Resolution No. 77, Series of 2022
Conforme:	

GENEVA S. FERROLINO Proprietor/General Manager Date:

"We Serve Our Best"