

Republic of the Philippines
METRO ROXAS WATER DISTRICT
MRWD Bldg., Km. 1, Roxas City 5800, Philippines

Notice of Award

December 27, 2022

MS. LOUELLA V. TRASADAS

Authorized Representative
Water Industries Network Corp.
46 J.P. Street,
Barangay 79, District 1,
Caloocon City

Madam:

We are pleased to notify you that your bid proposal for the **Contract on the Supply and Delivery of Various Sizes of D.I. Sleeve Type Coupling and C.I. Valve Box Cover** dated **December 13, 2022** for the execution of **Water Industries Network Corporation** with a total bid financial proposal of **Three Hundred Thirty-One Thousand Four Hundred Pesos and 00/100 (P331,400.00)** is hereby accepted and declared as the winning bid.

Accordingly, you are hereby required to provide within (10) calendar days from receipt of this notice the Performance Security in any of the following forms:

Form of Performance Security	Amount of Bid Security (Equal to Percentage of the ABC)
1. Cash, Cashier's/ Manager's Check issued by a Universal or Commercial Bank; 2. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial bank, if issued by a foreign bank.	Five Percent (5%)
3. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Failure to provide the Performance Security Bond shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.


Please acknowledge receipt of this notice by signing in the space provided below. Keep one copy and return the duly signed copy to MRWD BAC Secretariat through mail.

Very truly yours,


ATTY. DANTE A. ARCANGELES

Acting General Manager
By Authority of the Board of Directors through Resolution No. 144 Series of 2022.
Approved Date: December 22, 2022.

Conforme:


MS. LOUELLA V. TRASADAS

Authorized Representative

Date: **DECEMBER 27, 2022** 

MRWD Bids and Awards Committee