

7537724

Notice of Award

April 30, 2021

JUVEN A. ADORADOR

Sales Engineer

Metro Davao Supreme Pumps Industries Inc.

406 Diamond St., San Juan Subdivision,

Panacan, Davao City

Sir:

We are pleased to notify you that your bid proposal for the **Contract on the Supply and Delivery of One (1) Unit 300HP Vertical Turbine Pump including Installation, Testing, and Commissioning** dated **April 5, 2021** for the execution of **METRO DAVAO SUPREME PUMPS INDUSTRIES, INC.** with a total bid financial proposal of **Two Million Seven Hundred Forty-Five Thousand Pesos and 00/100 (P2,745,000.00)** is hereby accepted and declared as the winning bid.

Accordingly, you are hereby required to provide within (10) calendar days from receipt of this notice the Performance Security in any of the following forms:

Form of Performance Security	Amount of Bid Security (Equal to Percentage of the ABC)
1. Cash, Cashier's/ Manager's Check issued by a Universal or Commercial Bank; 2. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial bank, if issued by a foreign bank.	Five Percent (5%)
3. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Failure to provide the Performance Security Bond shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Please acknowledge receipt of this notice by signing in the space provided below. Keep one copy and return the duly signed copy to MRWD BAC Secretariat through mail.

Very truly yours,

GONZALO GLEN B. DELGADO

General Manager

By Authority of the Board of Directors through Board Resolution No. 30, Series of 2021.

Approved Date: April 28, 2021.

Conforme:

JUVEN A. ADORADOR

Sales Engineer

Date: 5/31/21

MRWD Bids and Awards Committee