



Republic of the Philippines
Metro Roxas Water District

MRWD Bldg., Km. 1
Roxas City 5800, Philippines
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(036) 6215-474/6215-475/522-1160/522-1161

**EXCERPTS FROM THE MINUTES OF THE 1ST REGULAR MEETING OF
THE METRO ROXAS WATER DISTRICT INTERIM BOARD OF
DIRECTORS HELD ON 20 JANUARY 2017 AT THE MRWD BUILDING,
KM. 1, ROXAS CITY**

Resolution No. 01, Series of 2017

**RESOLUTION APPROVING THE CALENDAR YEAR 2017
CORPORATE OPERATING BUDGET OF THE METRO ROXAS
WATER DISTRICT**

WHEREAS, the Management submitted to the Board the proposed 2017 corporate operating budget for review and approval, which is attached hereto as "Annex A" and made an integral part of this resolution;

WHEREAS, the Board found the proposed corporate operating budget to be in order;

NOW THEREFORE, on collective motion, **RESOLVED**, as it is hereby **RESOLVED**, to approve the Calendar Year 2017 Corporate Operating Budget of the Metro Roxas Water District, as follows:

| | |
|---------------------------------|------------------|
| Total Operating Revenues | P 388,186,519.26 |
| Total Operating Expenses | P 293,496,363.47 |
| Net Income/(Loss) | P 94,390,155.79 |

The total budgeted disbursements for the year 2017 are summarized as follows:

| | |
|---------------------------------------|------------------|
| a.) O & M | P 170,477,491.38 |
| b.) Debt service | 105,166,460.99 |
| c.) CAPEX (Funded by MRWD) | 90,417,124.00 |
| CAPEX (Funded by National Government) | 35,669,563.00 |

"We Serve Our Best"


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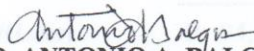
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| | |
|-------------------------------------|------------------------|
| Total Receipts | P397,772,630.00 |
| Total Disbursements | <u>366,061,076.37</u> |
| Net Receipts/(Disbursements) | <u>P 31,711,553.63</u> |

RESOLVED FURTHER that this Resolution is hereby approved, confirmed, and authorized for release, January 20, 2017.


ATTY. RODELO G. FRANCO
Chairman


DR. ANTONIO A. BALGOS
Vice-Chairman


ENGR. JESUS M. DIAZ
Corporate Secretary


ENGR. BYRON A. CARBON
Member