

Republic of the Philippines
Metro Roxas Water District

MRWD Bldg., Km. 1
Roxas City 5800, Philippines
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EXCERPTS FROM THE MINUTES OF THE 24TH REGULAR MEETING OF THE METRO ROXAS WATER DISTRICT INTERIM BOARD OF DIRECTORS HELD ON 22 DECEMBER 2015 AT THE MRWD BLDG., KM. 1, ROXAS CITY

Resolution No. 65, Series of 2015

RESOLUTION APPROVING THE CALENDAR YEAR 2016 CORPORATE OPERATING BUDGET OF THE METRO ROXAS WATER DISTRICT

WHEREAS, the Management submitted to the Board the proposed 2016 corporate operating budget for review and approval, which is attached hereto as "Annex A" and made an integral part of this resolution;

WHEREAS, the Board found the proposed corporate operating budget to be in order;

NOW THEREFORE, on collective motion, **RESOLVED**, as it is hereby **RESOLVED**, to approve the Calendar Year 2016 Corporate Operating Budget of the Metro Roxas Water District, as follows:

Total Revenues	P 335,535,015.40
Total Expenses	P 301,865,581.41

Net Income/(Loss)	P 33,669,433.99

The total budgeted disbursement for the year 2016 amounting to P1,266,752,445.51 are summarized as follows:

a.)O & M	P 181,521,165.17
Payroll	P 65,039,297.20
Power/fuel	46,967,719.39
Chemicals	6,266,545.58
Other O & M	63,247,603.00

"We Serve Our Best"


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b.) Debt service	1,044,813,278.06
c.) CAPEX	40,418,002.29
Total Receipts	P1,293,710,365.55
Total Disbursements	<u>1,266,752,445.51</u>
Net Receipts/(Disbursements)	P 26,957,920.04


RESOLVED FURTHER that this Resolution is hereby approved, confirmed, and authorized for release.

Approved, December 22, 2015.


ATTY. RODELO G. FRANCO
Chairman


ENGR. JESUS M. DIAZ
Member

(Absent)
MS. MA. LUZ E. DEL PUERTO
Corporate Secretary


DR. ANTONIO A. BALGOS
Vice-Chairman