

Republic of the Philippines
Metro Roxas Water District
MRWD Bldg., Km. 1
Roxas City 5800, Philippines
Tel # (036) 6210-737/6210-044 ♦ Telefax # (036) 6216-083
(036) 6215-474/6215-475/522-1160/522-1161

**EXCERPTS FROM MINUTES OF THE 26TH REGULAR MEETING OF THE
METRO ROXAS WATER DISTRICT INTERIM BOARD OF DIRECTORS
HELD ON 13 DECEMBER 2013 AT THE MRWD BLDG., KM. 1, ROXAS CITY**

Resolution No. 70, Series of 2013

**RESOLUTION APPROVING THE CALENDAR YEAR 2014
BUDGET OF THE METRO ROXAS WATER DISTRICT**

WHEREAS, the Management submitted to the Board the proposed 2014 budget for review and approval;

WHEREAS, the Board found the proposed budget to be in order;

NOW THEREFORE, on collective motion, **RESOLVED**, as it is hereby **RESOLVED**, to approve the Calendar Year 2014 Budget of the Metro Roxas Water District, as follows:

Total Revenues	P 329,360,476.00
Total Expenses	P 303,023,516.79

Net Income/(Loss)	P 26,336,959.21

The total budgeted disbursement for the year 2014 amounting to P296,024,688.10 are summarized as follows:

a.) O & M	P 151,917,731.30
Payroll	P 49,419,070.00
Power/fuel	46,752,730.00
Chemicals	8,096,180.00
Other O & M	47,649,751.30
b.) Debt service	127,129,051.80
c.) CAPEX	17,478,655.00

Total Receipts	P 330,831,265.51
Total Disbursements	<u>296,525,438.10</u>
Net Receipts/(Disbursements)	<u>P 34,305,827.41</u>


Approved, December 13, 2013, subject to review next meeting.

"We Serve Our Best"


[Handwritten signatures and initials]

**EXCERPTS FROM MINUTES OF THE 26TH REGULAR MEETING OF THE
METRO ROXAS WATER DISTRICT INTERIM BOARD OF DIRECTORS
HELD ON 13 DECEMBER 2013 AT THE MRWD BLDG., KM. 1, ROXAS CITY**

(Page 2: Reso No.70)


ATTY. ROBELO G. FRANCO
Chairman


ENGR. ANTONIO A. BALGOS
Vice-Chairman


ATTY. LOLITA A. QUISUMBING
Corporate Board Secretary


MS. MA. LUZ E. DEL PUERTO
Member

(Absent)
ENGR. JESUS M. DIAZ
Member