

**METRO ROXAS WATER DISTRICT
COMPARATIVE INCOME STATEMENT BUDGET
For the Calendar Year 2014**

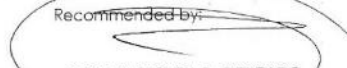
ACCT. NO.	ACCOUNT TITLE	2014 PROPOSED BUDGET		% TO TOTAL	2013 ANTICIPATED	VARIANCE		REMARKS
		MONTHLY	ANNUAL			AMOUNT INCREASE/(DECREASE)	PERCENTAGE INCREASE/(DECREASE)	
Operating Revenue:								
600	Water Sales	27,007,831.33	324,093,976.00	98.40%	246,453,236.30	77,640,739.70	31.50%	Ave. consumption per connection of 21 cu.m.
612-614	Other Operating Revenue	378,875.00	4,546,500.00	1.38%	4,253,600.08	292,899.92	6.89%	2,000 new connections; 1,200 net increase in conn.
500	TOTAL OPERATING REVENUE	27,386,706.33	328,640,476.00	99.78%	250,706,836.38	77,933,639.62	31.09%	Effective water rate of P44.08; 97% Collection Eff.
Other Revenue:								
524	Interest Revenue	50,000.00	600,000.00	0.18%	839,979.44	(239,979.44)	-28.57%	
526	Misc. Non-operating Revenue	10,000.00	120,000.00	0.04%	246,159.71	(126,159.71)	-51.25%	
	TOTAL OTHER REVENUE	60,000.00	720,000.00	0.22%	1,086,139.15	(366,139.15)	-33.71%	
	TOTAL REVENUE	27,446,706.33	329,360,476.00	100.00%	251,792,975.53	77,567,500.47	30.81%	
Operation & Maintenance Expenses:								
	Fuel & power for pumping & WTP	3,896,060.83	46,752,730.00	14.20%	44,728,500.34	2,024,229.66	4.53%	
501	Chemicals for water treatment	674,681.67	8,096,180.00	2.46%	6,679,805.29	1,416,374.71	21.20%	
	Payroll	4,118,255.83	49,419,070.00	15.00%	46,905,477.15	2,513,592.85	5.36%	
	Other Operating Expenses	2,100,508.42	25,206,101.00	7.65%	18,999,931.63	6,206,169.37	32.66%	
502	Maintenance Expenses	2,310,579.67	27,726,956.00	8.42%	25,054,673.09	2,672,282.91	10.67%	
	TOTAL OPERATION & MAINTENANCE EXPENSES	13,100,086.42	157,201,037.00	47.73%	142,368,387.50	14,832,649.50	10.42%	
Other Expenses:								
503	Depreciation	3,500,000.00	42,000,000.00	12.75%	43,047,232.62	(1,047,232.62)	-2.43%	
527	Non-operating revenue deduction	3,750.00	45,000.00	0.01%	23,250.00	21,750.00	93.55%	
530	Interest on Long Term Debt	8,648,123.32	103,777,479.79	31.51%	76,934,750.46	26,842,729.33	34.89%	
	TOTAL OTHER EXPENSES	12,151,873.32	145,822,479.79	44.27%	120,005,233.08	25,817,246.71	21.51%	
	TOTAL EXPENSES	25,251,959.73	303,023,516.79	92.00%	262,373,620.58	40,649,896.21	15.49%	
	NET INCOME	2,194,746.60	26,336,959.21	8.00%	(10,580,645.05)	36,917,604.26	-348.92%	

Prepared by:


J. DELATIN
Division Manager

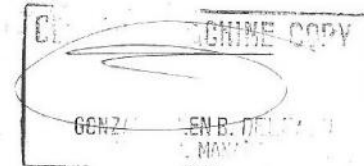
Acctg., Budget & Cash Division

Recommended by:


GONZALO GLEN B. DELGADO
General Manager


Approved by:

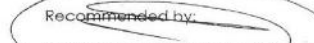
RODELO G. FRANCO
Chairperson
Interim Board of Directors



METRO ROXAS WATER DISTRICT
COMPARATIVE CASH FLOW BUDGET
For the Calendar Year 2014

PARTICULARS	2014 PROPOSED BUDGET		%	2013	VARIANCE		REMARKS
	MONTHLY	ANNUAL			TO	ANTICIPATED	
			TOTAL			INCREASE/(DECREASE)	INCREASE/(DECREASE)
RECEIPTS:							
Collection of Water Sales	26,197,596.71	314,371,160.51	95.02%	236,032,526.89	78,338,633.62	0.331897619	- 97% Collection Efficiency
Collection of Other Water Revenue	367,508.75	4,410,105.00	1.33%	4,480,562.97	(70,457.97)	-1.57%	
Customers' & Meter Deposits	50,000.00	600,000.00	0.18%	868,208.80	(268,208.80)	-30.89%	
Refund of Adv.to Officers & Employees	8,333.33	100,000.00	0.03%	330,061.00	(230,061.00)	-69.70%	
Collection of receivables in arrears	833,333.33	10,000,000.00	3.02%	12,429,426.41	(2,429,426.41)	-19.55%	
Interest in bank deposits	83,333.33	1,000,000.00	0.30%	1,215,723.54	(215,723.54)	-17.74%	
Other receipts	29,166.67	350,000.00	0.11%	1,447,911.58	(1,097,911.58)	0.00%	
TOTAL RECEIPTS	27,569,272.13	330,831,265.51	100.00%	256,804,421.19	74,026,844.32	28.83%	
DISBURSEMENTS:							
Payment of Accounts Payable	3,989,979.28	47,639,751.30	16.07%	42,833,927.81	4,805,823.49	11.22%	- 90% based on budgeted amounts
Fuel & power for pumping & WTP	3,896,060.83	46,752,730.00	15.77%	44,728,500.34	2,024,229.66	4.53%	- as budgeted
Chemicals for water treatment	674,681.67	8,096,180.00	2.73%	6,679,805.29	1,416,374.71	21.20%	- as budgeted
Payroll	4,118,255.83	49,419,070.00	16.67%	46,905,477.15	2,513,592.85	5.36%	
Refund of Customers' & Meter Deposits	833.33	10,000.00	0.00%	12,357.40	(2,357.40)	0.00%	
Refund of WM & Guaranty Deposits	-	-	0.00%	-	-	0.00%	
Debt service amortization-regular loans	6,800,212.00	81,602,544.00	27.32%	81,602,544.00	-	0.00%	
Accum.interest on the P710M loan	1,666,666.67	20,000,000.04	6.74%	12,000,000.00	8,000,000.04	-	
Accum.interest on the P193M loan	761,000.00	9,132,000.00	3.08%	9,132,000.00	-	-	
Int. billings of the P193M loan	1,366,208.98	16,394,507.76	5.53%	16,394,507.76	-	-	
LBP Qtrly Int.Repricing	-	-	0.00%	-	-	-	
Acquisition of assets	1,456,554.58	17,478,655.00	5.89%	9,600,027.75	7,878,627.25	82.07%	
TOTAL DISBURSEMENTS	24,710,453.18	296,525,438.10	100.00%	269,889,147.50	26,636,290.60	9.87%	
NET RECEIPTS/ (DISBURSEMENTS)	2,858,818.95	34,305,827.41		(13,084,726.31)	47,390,553.72	-362.18%	
CASH BALANCE, BEGINNING		122,118,138.29		135,202,864.60	(13,084,726.31)	-9.68%	
CASH BALANCE, ENDING		156,423,965.70		122,118,138.29	34,305,827.41	28.09%	

Prepared by:

JOGIA A. DELFIN
 Division Manager

Recommended by:

GONZALO GLEN B. DELGADO
 General Manager

Approved by:
RODELO G. FRANCO
 Chairperson

GONZALO GLEN B. DELGADO
 General Manager
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METRO ROXAS WATER DISTRICT
COMPARATIVE BALANCE SHEET
For the Budget Year 2014

	PROPOSED 2014	ANTICIPATED 2013	INCREASE/ (DECREASE)	% INC./ (DEC.)
ASSETS & OTHER DEBITS				
CURRENT ASSETS:				
Cash	156,423,965.70	122,118,138.29	34,305,827.41	28.09%
Accounts Receivable-customers, net	34,988,264.71	35,009,054.22	(20,789.51)	-0.06%
Accounts Receivable-Others	19,728,667.88	19,828,667.88	(100,000.00)	-0.50%
Materials & Supplies Inventory	2,798,123.50	8,091,429.20	(5,293,305.70)	-65.42%
Prepayments	213,724.79	213,724.79	-	0.00%
Total Current Assets	214,152,746.58	185,261,014.38	28,891,732.20	15.60%
PROPERTY, PLANT & EQUIPMENT, net	934,031,130.89	958,552,475.89	(24,521,345.00)	-2.56%
TOTAL ASSETS & OTHER DEBITS	1,148,183,877.47	1,143,813,490.27	4,370,387.20	0.38%
CAPITAL & LIABILITIES				
CURRENT LIABILITIES:				
Accounts Payable	4,898,013.73	4,503,013.73	395,000.00	8.77%
Water Meter & Guaranty Deposits	32,012,680.85	31,422,680.85	590,000.00	1.88%
Other deferred credits	376,940.82	376,940.82	-	0.00%
Total Current Liabilities	37,287,635.40	36,302,635.40	985,000.00	2.71%
LONG TERM LIABILITIES:				
Loans Payable - LWUA	884,578,103.42	878,797,675.39	5,780,428.03	0.66%
Accrued Interest Payable - LWUA	125,213,224.01	154,345,224.05	(29,132,000.04)	-18.87%
Total Long Term Liabilities	1,009,791,327.43	1,033,142,899.44	(23,351,572.01)	-2.26%
CAPITAL:				
Capital Contribution	7,457,444.64	7,457,444.64	-	0.00%
Retained Earnings	23,336,305.94	33,916,950.99	(10,580,645.05)	-31.20%
Unappropriated transferred from Income	26,336,959.21	(10,580,645.05)	36,917,604.26	-348.92%
Total Capital	57,130,709.79	30,793,750.58	26,336,959.21	85.53%
OPERATIONS RESERVE:				
Project Equity (MRWS&IEP)	-	-	-	-
Other Operating Reserves -				
LWUA/MRWD Joint Account, 3%	38,645,934.13	38,405,934.13	240,000.00	0.62%
MRWD, 2%	5,328,270.72	5,168,270.72	160,000.00	3.10%
Total Operations Reserve	43,974,204.85	43,574,204.85	400,000.00	0.92%
TOTAL CAPITAL & LIABILITIES	1,148,183,877.47	1,143,813,490.27	4,370,387.20	0.38%

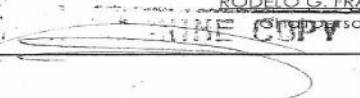
Prepared by:


 JOAQUIN DELFIN
 Division Manager

Recommended by:


 GONZALO GLEN B. DELEGADO
 General Manager

Approved by:


 RODELO G. FRANCO
 Chief Financial Officer