

METRO ROXAS WATER DISTRICT
 Budget Summary for CY 2012

Hereunder is the summary of the MRWD budget for the year 2012 with the following assumptions:

- Market growth is 2,000 connections (net) or 167 per month. 2,500 new connections are being targeted for installation during the year through rigorous marketing activities and reclassification of some residential accounts to be conducted by the Commercial Services Department;
- 10% rate increase to start on January 2012.
- An average monthly consumption of 24.50 cu. m. per connection; equivalent water rate (EWR) of P36 per cubic meter;
- Imposition of 10% penalty charges on all overdue accounts;
- Non-revenue water is programmed at 27% at year-end. This can be achieved by continuing the Water Supply Management activities (e.g. throttling activities, investigation of leakages and illegal withdrawal of water) being performed by the Engineering Department and the Production Department, and the implementation of the NRW Reduction Program;
- Intensive monitoring of all expenses; prioritize capital expenditures according to revenue-producing assets.

1. Total revenues of P 294,489,199.00 from total water sales of P287,060,099.00 and P 7,429,100.00 from miscellaneous non-operating revenues, interest revenues and other operating revenues.
2. Total expenses amount to P 298,155,010.47. These include the total Operating & Maintenance expenses, depreciation, and interest on long term debt, hence, a net loss of P 3,665,811.47 will be incurred during the budget period.

Total Revenues	P 294,489,199.00
Total Expenses	P 298,155,010.47
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Net Income/(Loss)	P (3,665,811.47)
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3. With a 97% Collection Efficiency (CE) forecast, MRWD projects a total receipt of P286,617,523.00 from total water sales of P278,448,296.00 and P 8,169,227.00 other receipts.
4. The total budgeted disbursements of P 294,938,807.90 for the year 2012 are summarized as follows:

a) O & M		P 154,465,941.10
Payroll	P 49,433,965.00	
Power/Fuel	41,913,122.00	
Chemicals	9,070,596.00	
Other O & M	54,048,258.10	



b) Debt Service 114,997,051.80

c) CAPEX 25,475,815.00

CAPEX details:

Land (201)-

Transfer taxes for the following properties:

NWTP (Te Lu Eng property)	P 500,000.00
Lawaan reservoir (Villanueva property)	450,000.00
Ivisan reservoir (Andrada property)	60,000.00
Admin.bldg. (Roldan property)	970,000.00

Office Buildings (211)-

Construction of a two-storey building (archive and laboratory)	1,500,000.00
Construction of a Motor Pool & Multi-purpose gym	2,200,000.00
Renovation of the Stock Room	85,000.00

Furniture & Fixtures (222)-

Fixtures for the Archive and Laboratory bldg.	300,000.00
Air-conditioning units (replacement and new)	200,000.00

IT Equipment & Software (223)-

3 sets computers w/ complete accessories & printers	72,000.00
9 units Hand-held Meter Reading Device and accessories	455,400.00
1 set computer w/licensed OS & SQL Server 2008(25-CAL)	300,000.00
Revision of the BCS Software	800,000.00

Communication Equipment (229)-

3 units handset for CMD use	30,000.00
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Laboratory Equipment (233)-

Laboratory equipment and wares	1,866,465.00
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Motor Vehicles (241)-

1 unit service vehicle, for CMD use	1,000,000.00
1 unit service motorcycle, for meter reading	70,000.00

Tools, Shop & Garage Equipment (250-A)-

1 unit Underground Piercing Tools	800,000.00
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General Plant (250-B)-

Surveillance/Monitoring System (CCTV) for Administration Building & NWTP	400,000.00
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Transmission & Distribution Mains (254.1V.C)-

Distribution line expansions on unserved areas	1,000,000.00
NRW Reduction Program	7,369,000.00


Water Meters (254.1V.F)-

2,500 pcs.of 1/2"Ø, complete with accessories	4,582,500.00
50 pcs.of 3/4"Ø, complete with accessories	188,550.00
50 pcs.of 1"Ø, complete with accessories	276,900.00

P 25,475,815.00
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Total Receipts	₱ 286,617,523.00
Total Disbursements	294,938,807.90
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Net Receipt/(Disbursements)	₱(8,321,284.90)
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Prepared by:


JOTA A. DELFIN
Division Manager
Acctg., Budget & Cash
November 24, 2011

Approved by:


GONZALO GLEN B. DELGADO
General Manager

METRO ROXAS WATER DISTRICT
COMPARATIVE INCOME STATEMENT BUDGET
For the Calendar Year 2012

ACCT. NO.	ACCOUNT TITLE	2012 PROPOSED BUDGET		%	2011 PROJECTED	VARIANCE		REMARKS
		MONTHLY	ANNUAL			TO TOTAL	AMOUNT	
				INCREASE/(DECREASE)	INCREASE/(DECREASE)			
Operating Revenue:								
600	Water Sales	23,921,674.92	287,060,099.00	97.48%	213,424,904.45	73,635,194.55	34.50%	- AWR of P36 at 24.50 cu.m.ave.consumption
612-614	Other Operating Revenue	444,091.67	5,329,100.00	1.81%	13,856,781.67	(8,527,681.67)	-61.54%	- 2,000 net increase in connections
500	TOTAL OPERATING REVENUE	24,365,766.58	292,389,199.00	99.29%	227,281,686.12	65,107,512.88	28.65%	
Other Revenue:								
524	Interest Revenue	133,333.33	1,600,000.00	0.54%	1,593,585.28	6,414.72	0.40%	
526	Misc.Non-operating Revenue	41,666.67	500,000.00	0.17%	464,997.57	35,002.43	7.53%	
	TOTAL OTHER REVENUE	175,000.00	2,100,000.00	0.71%	2,058,582.85	41,417.15	2.01%	
	TOTAL REVENUE	24,540,766.58	294,489,199.00	100.00%	229,340,268.97	65,148,930.03	28.41%	
Operation & Maintenance Expenses:								
501	Fuel & power for pumping & WTP	3,492,760.17	41,913,122.00	14.23%	38,567,040.90	3,346,081.10	8.68%	
	Chemicals for water treatment	755,883.00	9,070,596.00	3.08%	8,195,493.53	875,102.47	10.68%	
	Payroll	4,119,497.08	49,433,965.00	16.79%	42,471,129.80	6,962,835.20	16.39%	-provision for salary increase (last tranche)
	Other Operating Expenses	2,361,414.25	28,336,971.00	9.62%	24,401,863.15	3,935,107.85	16.13%	
502	Maintenance Expenses	2,642,128.17	31,705,538.00	10.77%	24,577,847.93	7,127,690.07	29.00%	
	TOTAL OPERATION & MAINTENANCE EXPENSES	13,371,682.67	160,460,192.00	54.49%	138,213,375.31	22,246,816.69	16.10%	
Other Expenses:								
503	Depreciation	3,500,000.00	42,000,000.00	14.26%	43,424,581.38	(1,424,581.38)	-3.28%	
527	Non-operating revenue deduction	3,750.00	45,000.00	0.02%	43,500.00	1,500.00	3.45%	
530	Interest on Long Term Debt	7,970,818.21	95,649,818.47	32.48%	81,262,425.54	14,387,392.93	17.70%	- includes payment for the accum.interest on P903M
	TOTAL OTHER EXPENSES	11,474,568.21	137,694,818.47	46.76%	124,730,506.92	12,964,311.55	10.39%	
	TOTAL EXPENSES	24,846,250.87	298,155,010.47	101.24%	262,943,882.23	35,211,128.24	13.39%	
	NET INCOME	(305,484.29)	(3,665,811.47)	-1.24%	(33,603,613.26)	29,937,801.79	-89.09%	

Prepared by:


RIZA A. DELFIN

Manager, Acc'g., Budget & Cash Division

Recommended by:


GONZALO GLEN B. DELGADO

General Manager

Approved by:

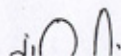

ANTONIO B. MAGHBAJ

Chairperson, Interim Board of Directors

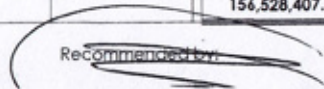
METRO ROXAS WATER DISTRICT
COMPARATIVE CASH FLOW BUDGET
For the Calendar Year 2012

PARTICULARS	2012 PROPOSED BUDGET		%	2011 PROJECTED	VARIANCE		REMARKS
	MONTHLY	ANNUAL			TO	AMOUNT	
			TOTAL	INCREASE/(DECREASE)	INCREASE/(DECREASE)		
RECEIPTS:							
Collection of Water Sales	22,454,024.67	269,448,296.00	94.01%	209,724,853.75	59,723,442.25	28.48%	- 97% Collection Efficiency
Collection of Other Water Revenue	430,768.92	5,169,227.00	1.80%	4,989,965.83	179,261.17	3.59%	
Customers' & Meter Deposits	75,000.00	900,000.00	0.31%	1,043,839.85	(143,839.85)	-13.78%	
Refund of Adv. to Officers & Employees	8,333.33	100,000.00	0.03%	294,947.57	(194,947.57)	-66.10%	
Collection of receivables in arrears	750,000.00	9,000,000.00	3.14%	8,985,127.24	14,872.76	0.17%	
Interest in bank deposits	166,666.67	2,000,000.00	0.70%	2,064,132.06	(64,132.06)	-3.11%	
Other receipts	-	-	0.00%	5,766,080.55	(5,766,080.55)	0.00%	
TOTAL RECEIPTS	23,884,793.58	286,617,523.00	100.00%	232,868,946.85	53,748,576.15	23.08%	
DISBURSEMENTS:							
Payment of Accounts Payable	4,503,188.18	54,038,258.10	18.32%	50,759,218.05	3,279,040.05	6.46%	- 90% based on budgeted amounts
Fuel & power for pumping & WTP	3,492,760.17	41,913,122.00	14.21%	38,567,040.90	3,346,081.10	8.68%	- as budgeted
Chemicals for water treatment	755,883.00	9,070,596.00	3.08%	8,195,493.53	875,102.47	10.68%	- as budgeted
Payroll	4,119,497.08	49,433,965.00	16.76%	42,471,129.80	6,962,835.20	16.39%	-provision for salary increase (last tranche)
Refund of Customers' & Meter Deposits	833.33	10,000.00	0.00%	5,500.00	4,500.00	0.00%	
Debt service amortization-regular loans	6,800,212.00	81,602,544.00	27.67%	81,602,044.00	500.00	0.00%	
Accum.interest on the P710M loan	1,000,000.00	12,000,000.00	4.07%	18,026,080.90	(6,026,080.90)	-	- based on a 7-year spread of total amount
Accum.interest on the P193M loan	416,666.67	5,000,000.04	1.70%	5,141,486.32	(141,486.28)	-	- based on a 7-year spread of total amount
Int.billings of the P193M loan	1,366,208.98	16,394,507.76	5.56%	16,394,507.76	-	-	
LBP qty. int. reprecip. MRWSSIEP	-	-	0.00%	526,242.76	(526,242.76)	-100.00%	
Acquisition of assets	2,122,984.58	25,475,815.00	8.64%	17,229,301.62	8,246,513.38	47.86%	
TOTAL DISBURSEMENTS	24,578,233.99	294,938,807.90	100.00%	278,918,045.64	16,020,762.26	5.74%	
NET RECEIPTS/ (DISBURSEMENTS)	(693,440.41)	(8,321,284.90)		(46,049,098.79)	37,727,813.89	-81.93%	
CASH BALANCE, BEGINNING		164,849,692.67		210,898,791.46	(46,049,098.79)	-21.83%	
CASH BALANCE, ENDING		156,528,407.77		164,849,692.67	(8,321,284.90)	-5.05%	

Prepared by:



Recommended by:



Approved by:

